



Dear
NRI
Patron,

At the outset let me convey my seasonal greetings!

I have immense pleasure to inform you that our NRI deposits have crossed Rs 7800 Cr. recently.

Our dedicated work force consisting of 6728 plus team members have been redefining trajectories of sustainable growth in the key 'NRI segment'. In order to serve you better we are spread across the length and breadth of the country with 776 branches in 25 states and 3 Union Territories.

I am glad to inform you that SIB has swept "Sunday Standard Best Bankers -2013 Awards" instituted by the New Indian Express Group (for mid-sized scheduled commercial banks in India) by bagging four awards for Best Banker, Best Private Sector Banker, Best Banker- All round expansion and Best Banker - Efficiency and Profitability Award. SIB team remains thankful in this regard for the trust reposed and the support lent to us, in abundance by patrons.

Foreign exchange rates, have been ruling high since a couple of months. As a result there has been increased flow of remittances to banks in India and your bank as well. In reciprocation, we have come out with new schemes- '**SIB NRE MAX PLUS**' and '**SIB NRE MAX**'. '**SIB NRE MAX PLUS**' is a term deposit scheme offering 10% of interest per annum fetching an annualized yield of 11.49% for a period of 3 years. '**SIB NRE MAX**' is a term deposit for a period above 3 years and up to and including 5 years with 9.50 % pa. The annual yield on cumulative Term Deposit for 5 years is 11.98 %. Please make use of this opportunity and invest in these schemes. I may mention that these offers are for a short period. NRE Recurring Deposit (RD) is another scheme envisaging regular monthly investment to build up a corpus over a period of time. Similar interest rates are available for NRE-RD also for a period of 3- 5 years. FCNR B for 3 years and above has been made an attractive proposition for all denominated currencies with interest at LIBOR+ 400 bps, which presently works out to 4.77% in the case of USD. Please contact our branches or NRI Division for details and make use of the high returns prevailing on the schemes discussed.

We have conducted NRI meets in 11 locations in Kerala under 10 regions. We thankfully remember your whole hearted participation and your valuable feed -back. The slew of policy measures initiated by the Government on overseas funding, long term NRI funds, External Commercial Borrowings, liberalization of certain key sectors for Foreign Direct Investment etc will improve the capital inflows, much needed by our economy. Once fully implemented this will certainly be helpful in reducing Current Account Deficit and in stabilizing the Rupee. We can aspire for overall improvement in Indian economy through more structural reforms in the coming days. Our country looks up to our diaspora in building a resplendent India.

Rededicating ourselves to serve you with verve and vigor.

With warm regards,



DR. V.A. Joseph
MD & CEO

*Seasonal
Greetings*



'WELCOME KIT'- BRANCHES'



- Welcome kits are instant NRE SB accounts
- It is a sealed envelope containing all essentials of a savings bank account
- It includes cheque book, ATM card and its PIN, Internet banking user ID and passwords, wallet card, leaflets and brochures of the products and services offered by the bank, banks code of commitment towards its customers etc.
- Your account will be completely active within a maximum of three working days on submitting the duly filled and signed application form along with the complete set of KYC documents at the branch counter
- The facility has been available at UAE through our officers present there.
- Now the facility is available in selected branches in Kerala

CANCER CARE FOR LIFE

Our bank cares for the society too. We have now come up with a new CSR initiative in Association with Regional Cancer Centre. The scheme is called Cancer Care for Life giving treatment benefits for cancer patients. Our bank supports RCC by getting enrollments and sharing a part of the cost as an additional support to all our customers and well wishers. The scheme is open to all Indian citizens who are not cancer patients at present. The contribution may range from Rs 500/- to Rs 10000/- (a part of the contribution will be made by the bank). **A onetime payment of Rs. 500 will enable treatment benefit of Rs. 50,000 from RCC.** There are various membership schemes of up to Rs. 10,000 (onetime payment) for individual and family for treatment care up to Rs. 5,00,000/-. Enrollment options to the scheme are available at all branches of our bank.



Hon. Minister for Finance Law and Housing, Mr. K.M. Mani inaugurating the "Cancer Care for Life" enrollment through South Indian Bank branches" at The Mascot Hotel, Thiruvananthapuram in the august presence of Hon. Minister for Health, Family Welfare and Devaswom, Mr. V.S. Sivakumar, Mr. Salim Gangadharan, Regional Director RBI, Mr. Innocent, Cine Actor & President of AMMA, Mr. Thomas Jacob, our Director, Dr. V.A. Joseph, MD & CEO, Dr. Paul Sebastian Director RCC, Mr. Abraham Thariyan Executive Director, Mr. N.J. Reddy, DGM & Regional Head.

NRE/NRO SB ONLINE ACCOUNT OPENING



- You may submit the application form online through our website
- You will be provided with an Application Reference ID
- The submitted application will be sent to your registered email id
- You may sign in the relevant fields in the application form and forward the same to us with KYC documents (as applicable).
- You may then track the status of your application online through our website using Application reference ID
- SMS/ emails will be sent to your registered number/ email id updating status of the account opening procedure
- Once the account is opened, the welcome kit (sealed envelope including cheque book, ATM card & PIN, Internet banking user ID and passwords, wallet card, leaflets and brochures of the products and services offered by the bank, banks code of commitment towards its customers etc.) will be sent to you in the mailing address provided in the application.
- The account will be completely active upon confirmation of your acknowledgement of safe receipt of welcome kit.

MOODY'S REITERATES STABLE OUTLOOK ON INDIA

Moody's investor services on Monday reiterated its stable outlook on India, according to reports quoting officials from the rating agency. India's current rating stands at Baa3 and is the lowest investment grade rating is supported by low levels of overseas government debt and adequate foreign exchange for its balance of payments in the near term.

Source: Business Line

LIBERALISED REMITTANCE SCHEME FOR RESIDENT INDIVIDUALS

- RBI has now reduced the existing limit of USD 2,00,000/- per financial year to USD 75,000/- per financial year, under the scheme, for any permitted current or capital account transaction or a combination of both.
- The scheme should no longer be used for acquisition of immovable property, directly or indirectly, outside India.
- The scheme should not be used for making remittances for any prohibited or illegal activities such as margin trading, lottery etc as hitherto.
- Resident individuals have now been allowed to set up Joint Ventures (JV/ Wholly Owned Subsidiaries (WOS) outside India for bonafide business activities outside India wef August 5 2013 and subject to terms and conditions stipulated in FEMA
- Gift in Rupees by Resident Individuals to NRI close relatives and loans in Rupees by resident individuals to NRI close relatives shall stand modified to USD 75,000 per financial year.



Portfolio Investment Scheme (PIS) for NRIs

*Easy way to buy/sell
Indian shares from abroad



In Association With:
M/S Geojit BNP Paribas Financial Services Ltd.

FEATURES:

- Seamless trading (trade over phone facility also)
- Nil Issuance Charges
- Competitive tariff & No hidden charges
- No AMC for our NRE DIAMOND & NRO PLATINUM Category accounts
- Reporting of daily PIS transactions to Reserve Bank of India on your behalf which is mandatory
- Attractive schemes for first time investors as well as experienced investors
- Computes capital gains and effects payment of applicable taxes to IT authorities
- Minimum balance requirement waived till 31.03.2014
- Demat account AMC for the first year waived till 31.03.2014

REQUIREMENTS:

- NRE/NRO SB a/c with SIB
- NRE/NRO PIS a/c with SIB
- DEMAT a/c with SIB
- Trading a/c with M/S Geojit BNP Paribas Financial Services Ltd.

DOCUMENTS:

- Passport, Visa, Address proof (Indian & Overseas), passport size photo (4copies each)

* Stock market investments are subject to market risk. There is a risk of significant loss in trading stocks and options and you should carefully consider your financial position before making any trade.



OVERSEAS CITIZENS OF INDIA (OCI)

Persons of Indian Origin (PIOs) of certain category who migrated from India and acquired citizenship of a foreign country other than Pakistan and Bangladesh are eligible for grant of OCI as long as their home countries allow dual citizenship in some form or the other under their local laws.

The OCI card is coveted across the globe because it provides a multiple entry, multi-purpose life - long entry visa for visiting India and exemption from registration with local police authorities for any length of stay in the country. It also allows parity with non-resident Indians with respect to economic, financial and educational fields, facilitates inter-country adoption of Indian children, and allows one to open a bank account in India etc. OCIs also get parity with non-resident Indians in respect of practicing professions in India like doctors, dentists, nurses, pharmacists, advocates, architects and Chartered Accountants. This is subject to the relevant laws governing these professions.

INCOME TAX ON RENT

Income tax slabs

INCOME TAX RATES APPLICABLE FOR NRI

BELOW 60 YEARS OF AGE

Rent received is taxable in India and the NRI has to file a tax return in India in case the rent received along with other income exceeds the threshold limit. The rent may be additionally taxed in the NRI's country of tax residence (subject to rules of that country). There may be some tax relief available under the Double Tax Avoidance Agreement (DTAA) for NRIs who are tax residents in certain countries. This may allow one to avail credit for Indian taxes paid.

INCOME SLABS	INCOME TAX RATE
Less than Rs 2,00,000/-	NIL
Rs 2,00,000/- to Rs 5,00,000/-	10% of amount by which the total income exceeds Rs. 2,00,000/-. Less: Tax Credit - 10% of taxable income upto a maximum of Rs. 2000/-.
Rs 5,00,000/- to Rs 10,00,000/-	Rs. 30,000/- + 20% of the amount by which the total income exceeds Rs. 5,00,000/-.
Above Rs 10,00,000/-	Rs. 1,30,000/- + 30% of the amount by which the total income exceeds Rs. 10,00,000/-.

TRANSFER OF FUNDS FROM NRO ACCOUNT TO NRE ACCOUNT

Funds from NRO account can now be easily transferred to NRE account. All you should do is to provide a self declaration if the fund in NRO account was originally transferred from NRE account and if not, to submit a CA certification 15CB and self declaration 15CA stating that you have paid the tax on interest gained on such deposits as applicable. The same can be done with a maximum ceiling of 1 million USD in a financial year.

FOREX RATES IN INDIA

An exchange rate is, simply put, the price of one country's currency expressed in another country's currency. For example value of 1 US Dollar is INR 60.00. Two systems are used to determine exchange rate of a currency

- 1) Floating rates:** In this system a currency's value is determined by the market. That is a currency's worth is only whatever buyers are willing to pay for it. So supply and demand for the currency reflected by export-import, investments, external debt, inflation etc play an important role.
- 2) Pegged rates:** In this system the Govt. sets and maintains the exchange to some other country's currency say US Dollar. Here the rate is relatively stable. The Govt. has to ensure that the real market value of the currency is reflected by the pegged rate.

In India since 1993, a managed floating rate system has been adopted marking the start of an era of a market determined exchange rate regime with Reserve Bank of India intervening in the foreign exchange market by purchase/sale of foreign exchange, to influence the value of Rupee, based on the dynamics of our economy. The system aims at equilibrium between demand and supply with respect to a large subset of external transactions in these pro-liberalization times.

Recently there has been a slide in Rupee value the most important reason being widening current account deficit, once again necessitating RBI intervention.

EMV CHIP CARDS

These are Chip and PIN based debit cards which are highly secure. Upgrade your debit card to an EMV chip card, if you are doing international card transactions on your NRE Account. You may avail EMV chip cards from your South Indian Bank Branch from December 2013 onwards.



"SUNDAY STANDARD BEST BANKERS-2013 AWARDS" SIB BAGS 4 AWARDS

Our MD & CEO, Dr. V.A Joseph receives the Best Banker Award (Mid Sized Banks) from Sri. Kamal Nath, Honourable Union Minister for Parliamentary Affairs in the 'Sunday Standard Best Bankers- 2013 Awards' instituted by the New Indian Express Group. SIB bagged 4 awards in the mid-sized banks category viz

- Best Banker Award
- Best Private Sector Banker Award
- Best Banker- All round expansion
- Best Banker- Efficiency and Profitability Award

The PLUS advantage for NRIs!



South Indian Bank has always been at the forefront of offering the finest services to NRIs. Be it deposit schemes, remittance facilities or new-age banking services. In the fine SIB tradition, we now bring you an NRE deposit scheme at an attractive interest rate of 10%. Packed with many exciting features, SIB NRE MAX PLUS gives you more, whichever way you look at it.

Attractive interest rate - 10% p.a. Open for a very short period only. Minimum amount of deposit is Rs 1000/- and maximum amount of deposit is below Rs 1 Cr. Available in Cumulative and Simple interest schemes i.e. FD/KND. If monthly interest is required it will be at discounted values as applicable to other deposits. NRE Recurring Deposits opened for 36 months during this period also will be getting same interest as applicable to SIB NRE MAX PLUS. Flexi deposits of 36 months is also offered at the same rate of interest. No pre-closure penalty for NRE Deposits after one year. No TDS will be deducted.

For more details, please contact:

+91 52 8756545 +91 52 8382821 +91 55 6619092



SIB NRE MAX
Interest rate - 9.50%
 above 3 years and upto 5 years
*open for a short period only

NRE DEPOSITS

Interest rate on NRE Deposits with effect from 11-09-2013

Period	Single Deposit less than Rs.100 lacs
1 year to less than 2 years	9.00%
SIB 85 (for 2 years)	9.25%
Above 2 years to less than 3 years	9.00%
SIB NRE Max Plus (3 years)	10.00%
SIB NRE Max (Above 3 years to 5 years)	9.50%
Above 5 years upto & incl 10 years	9.00%

* The revised rates will apply only to fresh deposits and on renewal of maturing deposits. No interest will be paid if closed within one year. No additional interest will be paid for Senior Citizens under NRE Term deposit schemes.

FCNR(B) DEPOSITS

Interest rate on FCNR(B) Deposits with effect from 01-10-2013

Period	USD	GBP	EURO	AUD	CHF
1 year to less than 2 yrs	2.63%	2.87%	2.47%	4.52%	2.24%
2 years to less than 3 yrs	2.48%	2.83%	2.57%	4.79%	2.19%
3 years to less than 4 yrs	4.77%	5.12%	4.77%	7.08%	4.33%
4 years to less than 5 yrs	5.16%	5.44%	5.00%	7.39%	4.52%
5 yrs	5.53%	5.71%	5.24%	7.61%	4.73%

* There is no pre closure penalty for FCNR(B) deposits

RFC DEPOSITS: Interest rates for RFC Term Deposits for 1 year to 3 years will be the same as FCNR(B) rates of corresponding maturity

USE THESE HANDY TIPS TO PROTECT YOURSELF FROM PHISHING

- * Keep your user name and password secret
- * Install anti-virus and anti-spyware software on all computers, and change your password regularly
- * Never respond to a request for personal or account information, even if it appears to be from a trusted source
- * Report suspicious e-mails, calls or websites to your financial institution
- * Do not post your email address or card details on a publicly accessed web page
- * Do not open an email attachment unless you were expecting it.

Please do not send confidential information such as fund transfer requests through e-mails due to hacking threats. You may forward such requests through the Internet Banking Facility (SIBerNet) Insert in page 4 after "use these handy tips to protect yourself from phishing"



You can be a millionaire
 with just Rs. 5,149/- per month*

SIB Recurring Deposit Scheme (NRE)

A monthly recurring deposit scheme which allows you to save systematically.

- Product is specially designed to meet your long term goals like marriage, higher education of your children etc.
- Any NRI customer can open the SIB Recurring Deposit Scheme (NRE).
- Monthly installments can be made to this deposit by transfer from your NRE account.
- Standing instruction facility from your existing NRE account is available.
- Loan facility against the balance outstanding in the account.
- No Tax Deduction.
- Freely Repatriable.

Period	Interest Rate	Monthly Installment*	Maturity Amount (Rs)	Monthly Installment*	Maturity Amount (Rs)
10 Years	9.00%	5149	1 Million	2575	5 Lakh
9 Years	9.00%	6019	1 Million	3010	5 Lakh
8 Years	9.00%	7119	1 Million	3560	5 Lakh
7 Years	9.00%	8548	1 Million	4274	5 Lakh
6 Years	9.00%	10471	1 Million	5236	5 Lakh
5 Years	9.50%	13009	1 Million	6505	5 Lakh
4 Years	9.50%	17099	1 Million	8550	5 Lakh
3 Years	10.00%	23768	1 Million	11884	5 Lakh
2 Years	9.25%	37829	1 Million	18915	5 Lakh

* Calculations based on present interest rates.

1 Million = ₹ 10 Lakh

SOUTH INDIAN BANK NRI NEWSLETTER

October
2013

SWIFT TRANSFER (SIB'S SWIFT CODE: SOININ55)

SWIFT transfer is the easiest way of fund transfer across the world. The facility is permitted in all leading currencies through our Correspondent Banks. NRIs may instruct their banker to do SWIFT transfer through our correspondent banks located in various countries as per the table given below:
An example of transfer of funds – GBP through HSBC bank is given below.

The following details may be given to your banker:

Our correspondent Bank/ Branch : HSBC Bank Intl Branch, London EC2P 2 BX
IBAN No : GB34MIDL40051535832431
ABA Routing No (If applicable) :
SWIFT Code : MIDLGB22
Nostro Account : 35832431
BENEFICIARY BANK DETAILS
Beneficiary Bank : South Indian Bank
Beneficiary Code of SIB : SOININ55
Branch (any branch of South Indian Bank)
Beneficiary Name
Beneficiary Account Number (16 digit)



List Of Correspondent Banks of South Indian Bank

No.	Currency Details	Bank & Address	SIB'S a/c no with them	SWIFT CODE
1.	USD	HSBC Bank USA International Banking Dept, 140 Broadway, Newyork – 10005, ABA Routing No. 021001088	000-03881-4	MRMDUS33
		The Bank Of Newyork Mellon 1 Wall Street, Newyork, NY 10286, ABA Routing No. 021000018	803-3162-716	IRVTUS3N
		Standard Chartered Bank, One Madison Avenue, Newyork, NY 10010-3603, ABA Routing No. 026002561, CHIPS ABA 0256, FED ABA: 026002561	3582021649001	SCBLUS33
		Deutsche Bank 60 Wall Street, New York 10005, USA	04454296	BKTRUS33
2.	GBP	HSBC Bank Intl Branch, London EC2P 2 BX, IBAN: GB34MIDL40051535832431, Sort Code : 400515	35832431	MIDLGB22
3.	EUR	Commerz Bank AG, Kreiserplatz, 60261 Frankfurt Am Main, Germany	400 875107500 EUR	COBADEFF
		Standard Chartered Bank (Germany) GMBH Franklinstrasse 46-48, 60486 Frankfurt/Main, Germany, IBAN: De40512305000018160002	018160002	SCBLDEFX
4.	AUD	HSBC Bank Australia Ltd Level 6, 580 George Street, Sydney NSW 2000, Australia, BSB No: 342049	011-795952-041	HKBAAU2S
5.	JPY	Hongkong & Shanghai Banking Corporation 11-1-1 Nihonbas HI, 3-Chome, Chuoo – Ku, Tokyo, 103-0027, Japan	009-102385-026	HSBCJPJT
6.	CAD	The Bank Of Nova Scotia Trade Services & Financial Institutions, Global Transaction Banking, King Street West, Toronto, Ontario, Canada M5H1H1	527120260517	NOSCCATT
7.	CHF	UBS AG P.O. Box 8098 Zurich, Switzerland, IBAN: CH660023023003530005Q	0230-35300.05Q	UBSWCHZH
8.	AED	Bank Of Baroda Dubai Main Branch, P O Box 3162, Dubai, UAE, IBAN: Ae540110090010200009320	Ae540110090010200009320	BARBAEAD

**NEW
BRANCHES
DEDICATED
IN THIS
FINANCIAL
YEAR**

SL NO	BRANCH	BR CODE	RO	ATM	TELEPHONE NO	EMAIL ID
1	DURGAPUR	0775	KOLKATA	ONSITE	0343 2546009	Br0775@sib.co.in
2	BURDWAN	0774	KOLKATA	ONSITE	0342 2645800	Br0774@sib.co.in
3	MANINAGAR	0777	AHMEDABAD	ONSITE	079-25461790	Br0777@sib.co.in
4	KANYAKUMARI	0793	MADURAI	NO		Br0793@sib.co.in
5	KAINOOR	0784	THRISSUR	NO		Br0784@sib.co.in
6	OOTACAMUND	0755	COIMBATORE	ONSITE	0423 2449555	Br0755@sib.co.in
7	THODUPUZHA TOWN	0806	MUVATTUPUZHA	ONSITE	0486 2225034	Br0806@sib.co.in
8	RAMANATHAPURAM	0798	MADURAI	ONSITE	8695 177618(BM)	
9	PUTHENCURU	0808	MVTPZA	ONSITE		Br0808@sib.co.in
10	KOLKATA KANKURGACHI	0776	KOLKATA	ONSITE	033-23550176	Br0776@sib.co.in
11	PAZHOOKARA	0791	IRINJALAKUDA	ONSITE	9961968667 (BM)	
12	ANANDAPURAM	0785	IRINJALAKUDA	ONSITE	0480 2880150	
13	MAYILADUTHURAI	0796	MADURAI	ONSITE	04364 220796	
14	GOTTA	0794	AHMEDABAD	NO	08155001948	
15	S.N PURAM	0789	IRINJALAKUDA	ONSITE	0480 2850789	
16	ALLUR	0790	IRINJALAKUDA	NO	0480 2727666	
17	MANNARKUDI	0795	MADURAI	ONSITE	04367 226611	
18	VELLARAKKAD	0816	PALAKKAD	ONSITE	09633545965	
19	PATTUKOTTAI	0799	MADURAI	ONSITE	0473224799	
20	KARAIKUDI	0797	MADURAI	ONSITE	04565 225111	
21	MOGRAL	0819	KANNUR	ONSITE	04998213166	
22	ATHIKAYAM	0783	THIRUVALLA	ONSITE	9961570777	
23	THALAYOLAPARAMBU	0802	KOTTAYAM	ONSITE	04829 236665	
24	ERUVELI	0817	ERNAKULAM	ONSITE	9496024044	
25	KARIMANNOOR	0807	MUVATTUPUZHA	ONSITE	04862-261777, 262772	

COUNTRY WISE REMITTANCE ARRANGEMENT LIST OF EXCHANGE COMPANIES/ BANKS

Country	Name of the bank/ Exchange Company	Remittance facility	Country	Name of the bank/ Exchange Company	Remittance facility
UAE	Hadi Express Exchange P O Box: 28909, Dubai, UAE Ph: 00971 43537650	SIB Express	Bahrain	Hamdan Exchange Co. Head Office, P O Box: 190 Postal code: 211, Salalah, Sultanate of Oman, Ph: 00968 23211258, 00968 24830893	Draft Drawing
	UAE Exchange Centre LLC Head office, P O Box: 170, Abudhabi UAE. Ph: 00971 26322166	SIB Express		Asia Express Exchange Co. LLC P O Box: 881, Ruwi, Postal Code: 112, Sultanate of Oman, Ph: 00968 24788787	SIB Express
	Al Ahaliya Money Exch. Bureau P O Box: 2419 Abu Dhabi, UAE, Ph: 00971 26270004	SIB Express		Modern Exchange Co. LLC P O Box: 3401, Postal Code: 112 Ruwi, Sultanate of Oman, Ph: 00968 24834103	Draft Drawing
	Al Rostamani Exchange P O Box: 10072, Al Rostamani Bldg. (Above 1st gulf Bank) Mezzanine Floor Bur Dubai UAE, Ph: 00971 26322322	SIB Express		Nonoo Exchange Co. P O Box: 11970 Manama, Bahrain, Ph: 00973 17230905	SIB Express
	Al Fardhan Exchange Company P O Box No: 498 Abudhabi, UAE, Ph: 00971 26223222	SIB Express Draft Drawing		Bahrain Financing Company, P O Box: 243 Mnana, Bahrain Ph: 00973 17228888	SIB Express Draft Drawing
	Wall Street Exchange Centre LLC P O Box: 3014, Dubai, UAE Ph: 00971 42227580	SIB Express		Bahrain India International exchange co. P O box: 3204 Manama, Bahrain, Ph: 00973 17210440	SIB Express
	Al Ansari Exchange Head office, P O Box: 6176, Dubai, UAE Ph: 00971 26224421 Ph: 00971 26108888 Ph: 00971 43772666	SIB Express		Zen Exchange Co. P O Box: 236 Manama, Bahrain Ph: 00973 17224352	Draft Drawing SIB Express
	Al Razouki International Exch. Co, Head Office, P O Box: 12583 Al raffa, Dubai, UAE, Ph: 00971 43932331	SIB Express Draft Drawing	Qatar	Al Fardan Exchange Co., P O Box: 339, Doha, Qatar, Ph: 00974 4335117	Draft Drawing SIB Express
	Sharaf Exchange LLC P O Box: 29040, Dubai, UAE Ph: 00971 43554560	SIB Express		Gulf Exchange Co. P O Box: 4847 Doha, Qatar, Ph: 00974 4383222	SIB Express
	Dubai Exchange Centre P O Box: 844 Dubai, UAE, Ph: 00971 42246949	SIB Express		City Exchange Co. Near Arab Roundabout/Souq Al Najadah, P O Box: 16081, Doha, Qatar Ph: 00974 4435060	SIB Express
	Lulu International Exchange LLC P O Box: 4059, Plot No. C-210 Murroor Road, Abu Dhabi, UAE Ph: 00971 26421800	SIB Express		Doha Bank P O Box: 3818, Grand Hamad Avenue Doha, Qatar, Ph: 00974 44456600	Draft Drawing TT (Swift)
	Union National Bank P O Box: 3865, Abu Dhabi, UAE, Ph: 00971 5026741600	TT (Swift) Draft Drawing		M/s Al Dar for Exchange Works W L L P O Box: 24048, Nualjah, IBA Building C-Ring Road, Doha, Qatar Ph: 00974 4566514	SIB Express
	Delma Exchange, P O Box: 129869, Abu Dhabi, UAE Ph: 00971 26225511/00971 26225544	SIB Express		M/s Islamic Exchange Co. P O Box: 80925, Doha, Qatar Ph: 00974 44422718	SIB Express
Kuwait	UAE Exchange Centre, Kuwait P O Box: 26155 Postal Code: 13122 Safat, Kuwait, Ph: 00965 22459417	SIB Express		Commercial Bank of Qatar P O Box: 3232, Doha, Qatar Ph: 00974 44954399	TT Draft Drawing
	National Exchange Co, P O Box: 11520 Postal Code 15355 Dasma Kuwait, Ph: 00965 5736603	SIB Express Draft Drawing	Saudi Arabia	Al Rajhi Bank P O Box: 28, Riyadh 11411 Kingdom of Saudi Arabia Ph: 00966 12116000	TT (Swift)
Oman	Majan Exchange LLC P O Box: 583, Postal Code 117 Sultanate of Oman, Ph: 00968 24794017	SIB Express		Alamoudi Exchange Co. P O Box: 123, Jeddah 21411 Saudi Arabia Ph: 00966 26493960	SIB Express
	Oman and UAE Exch. Centre Head Office, P O Box: 1116 Postal code: 131 Sultanate of Oman, Ph: 00968 24788924	SIB Express Draft Drawing		Arab National Bank P O Box: 56921, Riyadh 11564 Saudi Arabia Ph: 00966 590302887	TT (TeleMoney)
	Musandam Exchange P O box: 2155, Postal code 112 Ruwi, Sulatanate of Oman Ph: 00968 24794127	SIB Express	Singapore	HB2 International Exch. Co (S) Pte Ltd. 111, North Bridge Road, #01-17/18 Peninsula Plaza Singapore - 179098, Ph 00656 3387749	Draft Drawing
	Oman International Exchange P O Box: 994 Postal Code 114 Hay Al mina Sultanate of Oman, Ph: 00968 24834954	SIB Express			

SOUTH INDIAN BANK NRI NEWSLETTER

October
2013

THIRUVANANTHAPURAM



Our MD & CEO addressing our NRI patrons during the NRI Meet in august presence of Mr. Thomas Jacob, Director, South Indian Bank, Cine Actor Mr. Innocent, Mr. S. Harikishore IAS (Director, Tourism Dept & MD, KTDC), and Mr. Abraham Thariyan, (Executive Director, SIB)

MUVATTUPUZHA



Mr. Sathyanarayanamoorthy, Senior Partner, M/s. Varna and Varma, Our Executive Director, Mr. Abraham Thariyan, AGM Mr. Jolly Sebastian, DGM Mr. Narendran A and Mr. Joseph Vazhakkan MLA. among our beloved NRI customers during NRI Meet 2013 at Muvattupuzha

PALAKKAD



Mr. Satheshkumar K S, AGM and Our Executive Director Mr. Cheriyar Varkey among our beloved NRI customers during NRI Meet 2013 at Palakkad

KOTTAYAM



Official launch of our new NRI Deposit scheme – SIB 85 in Kottayam region during the NRI Meet by Chief General Manager, Mr. Joseph George Kavalam

NRI FAMILY MEET 2013

A much awaited event that our NRI clientele look forward every year is the family meet. This year we had organized these colourful events at 11 locations spread across Kerala during the month of August. The family meets were a reverberating success building bridges on their home coming with their banking fraternity, fellow NRIs, social icons and glittering world of the entertainment media.

The snapshots of the events will stir up a bit of nostalgia in many of you.

A Narendran
Deputy General Manager
Marketing Department

KANNUR



Honourable MLA of Kannur, Mr. Abdullakutty giving the inaugural speech during NRI Meet, Kannur region. Mr. Jose Manuel, Asst General Manager, Kannur Region, Mr. A Narendran, Deputy General Manager, Marketing Department and Mr. Suresh Kumar FCA are also seen.

KOZHIKODE



A view of our beloved customers during NRI Meet

ERNAKULAM



Cine Actresses Ms. Meera Nandan & Ms. Aishwarya Devan inaugurating NRI Fiesta 2013 in presence of Mr. Abraham Thariyan, our Executive Director, Mr. Abraham K. George, GM & Regional Head and our esteemed NRI Customers.

THIRUVALLA



Official launch of NRE SB Welcome kit account-branches by Cine director Mr. Blessy.

GURUVAYUR



A view of our beloved customers during NRI Meet

IRINJALAKUDA



A view of our beloved customers during NRI Meet

THRISSUR



A view of audience during the meet

Quotes

"There is only one corner of the universe you can be certain of improving, and that is your own self."

Aldous Huxley

"You can't cross the sea merely by standing and staring at the water"

Rabindranath Tagore

"Efforts and courage are not enough without purpose and direction."

John F Kennedy

"Rise above principle and do what is right"

Joseph Heller

"To invent, you need good imagination and a pile of junk."

Thomas A Edison

"Only the guy who isn't rowing has time to rock the boat."

Sally

South Indian Bank officers are there to serve you at
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Mr.Achu B
 Asst Manager

DOLLAR TRENDS/SENSEX MOVEMENT/ CRUDE OIL MOVEMENT

DATE	1\$ = Rs	Sensex (BSE)	Crude Oil price (per barrel in dollars)	Gold (Price of 8 Gm in Rs)
30-03-2007	43.63	13072.10	65.87	7509.81
31-03-2008	39.85	15644.44	105.62	9973.07
31-03-2009	51.03	9708.50	52.38	12324.77
31-03-2010	45.13	17527.77	83.54	12956.14
31-03-2011	44.59	19445.22	107.53	16178.04
30-03-2012	50.87	17404.20	103.02	22185.55
29-06-2012	55.61	17429.98	84.96	26186.00
28-09-2012	52.85	18762.74	92.19	27300.00
31-12-2012	54.86	19426.71	91.82	26614.00
31-01-2013	53.23	19894.98	97.73	26464.00
28-02-2013	54.37	18861.54	92.38	25483.00
31-03-2013	54.28	18835.77	96.85	26011.00
30-04-2013	53.69	19504.18	93.78	24018.00
31-05-2013	56.47	20215.40	93.66	24019.00
28-06-2013	59.53	19395.81	96.25	21948.00
31-07-2013	60.53	19345.70	105.36	24581.00
30-08-2013	66.08	18619.72	107.66	28365.00
30-09-2013	62.65	19379.00	102.36	25343.00

INR Movement Historical Data

DATE	USD/INR	EUR/INR	GBP/INR	AED/INR
31-03-2007	43.63	57.55	84.83	11.88
31-03-2008	39.85	63.11	79.34	10.85
31-03-2009	51.03	66.97	72.42	13.89
31-03-2010	45.13	60.51	68.02	12.29
31-03-2011	50.87	67.86	81.44	13.85
29-06-2012	55.61	70.39	87.34	15.14
28-09-2012	52.85	67.92	85.41	14.39
31-12-2012	54.76	72.37	88.53	14.91
31-03-2013	54.38	69.54	82.32	14.81
30-04-2013	53.80	70.4	83.36	14.65
31-05-2013	56.50	73.36	85.86	15.38
28-06-2013	59.49	77.41	90.5	16.19
31-07-2013	60.53	80.4	91.86	16.48
30-08-2013	66.07	87.2	102.22	17.98



HADI EXPRESS EXCHANGE

(MANAGEMENT SUPPORT BY SOUTH INDIAN BANK)

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